

**Topic: Implementation of the Outcome of the
World Summit for Social Development and the
Special Session of the General Assembly**



**MMUN 49
GENERAL ASSEMBLY**

Submitted by: 3rd Committee

The General Assembly,

1 RECALLING the Millennium Development Goals (MDGs), specifically
2 goal one target one: eradicating extreme poverty and hunger by half
3 by 2015,
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5 BEARING IN MIND the World Summit on Social Development that
6 established the ten commitments within the framework of the
7 Copenhagen Declaration and its Programme of Action,
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9 RECOGNIZING the importance of economic development through
10 Regional Economic Commissions (REC) as economic development
11 serves as a precursor to social development within the international
12 community,
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14 OBSERVING the positive results of the activity of the Grameen bank in
15 the Southeast Asia region,
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17 DEEPLY DISTURBED by the social and labor impact wrought by the
18 current economic crisis faced by the global community,
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20 DESIRING the creation of jobs through existing mechanisms such as
21 the International Labor Organization (ILO) Economic Policy
22 Department,
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24 ENCOURAGING regional economic commissions to further educate and
25 promote the proper use of microfinancing as a tool to continue
26 sustainable social and economic development,
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28 1. URGES increased cooperation between developed and
29 developing Member States with financial assistance from
30 the United Nations Development Programme (UNDP)
31 Thematic Trust Fund for Poverty Reduction in order to
32 achieve MDG 1;

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2. SUPPORTS the creation of regional social development efforts such as the African Union’s New Economic Partnership for Africa’s Development (NEPAD) Initiative as a means to promote regional specific social efforts;
3. ENCOURAGES Member States to increase cooperation with the ILO Social Finance Program as a means to increase efforts towards poverty eradication, as poverty is a major inhibition to social development efforts;
4. RECOMMENDS that the pre-existing regional organizations such as the Economic Commission for Europe, the Economic Commission for Latin America and the Caribbean, the Economic Commission for Asia and the Pacific, the Economic Commission for Western Asia, and the Economic Commission for Africa expand microfinancing programmes to help in the eradication of extreme poverty;
5. REQUESTS the establishment of a working group by the General Assembly consisting of representatives from different regions that would submit an annual report to the General Assembly specifically addressing the transparency and efficiency of microfinancing programmes and their implementation by the aforementioned RECs,
 - a. The working group will consist of two members from each region,
 - b. Members of the working group will be rotated on a three-year term by the General Assembly,
 - c. Additionally, the working group will provide information to the General Assembly for the purpose of deterring access to the microfinancing funds that could be used to fund and/or aide terrorist activity or other illegitimate violent uses.